INCOME TAX (CONSOLIDATION) (AMENDMENT) ACT, 1970

No. 4 of 1970.

AN ACT TO AMEND THE INCOME TAX (CONSOLIDATION) PROCLAMATION, 1959 (No. 81 OF 1959)

Date of Assent: 31.3.70

Date of Commencement: 31.3.70

ENACTED by the Parliament of Botswana.

Short Title

1. This Act may be cited as the Income Tax (Consolidation) (Amendment) Act, 1970.

Insertion of Section 6A in Proclamation 81 of 1959

2. The Income Tax (Consolidation) Proclamation, 1959, is amended by the insertion therein immediately after section 6 thereof of a new section as follows –

"**Tax agreements**

6A. (1) The Minister may on behalf of the Government enter into a tax agreement with any person who is, or may become, liable to tax under this law or any other law of Botswana which imposes liability to tax.

(2) No agreement entered into by the Minister shall come into effect unless and until it has been ratified by Act of Parliament: Provided that when such agreement is ratified it shall be deemed to have come into effect on the date specified in such agreement.

(3) Any such agreement may, in respect of the person with whom it is made, vary the provisions of this or any other law in so far as such provisions impose liability to tax or regulate the imposition of such liability.

(4) When any agreement imposes any liability to tax, such liability shall be deemed to be a liability imposed under this law and all the provisions of this law shall apply thereto''.

Application

3. The provisions of this Act shall apply to any tax agreement whether such agreement was entered into before or after the coming into force of this Act

Passed by the National Assembly this day, the 25th March, 1970.

I. GONTSE,
Acting Clerk of the National Assembly